

# Notice About 2023 Tax Rates

Property Tax Rates in Williamson County.

This notice concerns the 2023 property tax rates for Williamson County.

This notice provides information about two tax rates used in adopting the current tax year’s tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

Taxing units preferring to list the rates can expand this section to include an explanation of how these tax rates were calculated.

**This year’s no-new-revenue tax rate** ..... \$0.350342/\$100.

**This year’s voter-approval tax rate** ..... \$0.379282/\$100.

To see the full calculations, please visit <https://wilcotx.gov/propertytax> for a copy of the Tax Rate Calculation Worksheet.

## Unencumbered Fund Balances.

The following estimated balances will be left in the taxing unit’s accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
General Fund Maintenance and Operations	\$148,116,925
General Fund Debt Service	\$33,444,532
R/FM Maintenance and Operations	\$10,469,034

## Current Year Debt Service.

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment To be Paid From Property Taxes	Interest to be Paid From Property Taxes	Other Amounts To be Paid	Total Payment
Series 2012 LTD Taxable Refunding Bonds	\$2,205,000	\$362,462		\$2,567,462
Series 2013 LTD Tax Refunding Bonds	\$870,000	\$17,400		\$887,400
Series 2013 Pass-Thru Toll Bonds	\$910,000	\$18,200		\$928,200
Series 2014 UNL Tax Road Bonds	\$3,335,000	\$258,875		\$3,593,875
Series 2014 LTD Refunding Bonds	\$16,625,000	\$593,014		\$17,218,014
Series 2015 LTD Tax Refunding Bonds	\$4,515,000	\$2,245,406		\$6,760,406
Series 2015 UNL Tax Road Bonds	\$2,905,000	\$1,627,975		\$4,532,975
Series 2015 Certificate of Obligations	\$2,025,000	\$991,175		\$3,016,175
Series 2015A LTD Tax Refunding Bonds	\$0.00	\$634,200		\$634,200
Series 2016 LTD Tax Park Bonds	\$815,000	\$466,212		\$1,281,212
Series 2016 LTD Tax Refunding Bonds	\$1,390,000	\$1,201,350		\$2,591,350
Series 2017 LTD Tax Refunding Bonds	\$2,800,000	\$1,532,919		\$4,332,919
Series 2017 UNL Tax Road Bonds	\$2,270,000	\$2,101,566		\$4,371,566
Series 2020 UNL Tax Road Bonds	\$8,410,000	\$9,254,300		\$17,664,300
Series 2020 LTD Tax Ref & Park Bonds	\$3,045,000	\$1,328,275		\$4,373,275
Series 2021 Tax Refunding Bonds	\$2,405,000	\$218,300		\$2,623,300
Series 2021 Taxable Refunding Bonds	\$16,500,000	\$1,701,636		\$18,201,636
Series 2021 Tax Note Bonds	\$23,875,000	\$5,132,275		\$29,007,275
Series 2022 Tax Note Bonds	\$3,325,000	\$4,649,725		\$7,974,725
Series 2023 Limited Tax Notes	\$7,170,000	\$8,488,184		\$15,658,184
Debt Defeasance	\$20,000,000			\$20,000,000

Total required for 2023 debt service

\$ 169,627,650

- Amount (if any) paid from funds listed in unencumbered funds	\$ 0
- Amount (if any) paid from other resources	\$ 11,685,465
- Excess collections last year	\$ 0
= Total to be paid from taxes in 2023	\$ 157,942,185
+ Amount added in anticipation that the taxing unit will collect only 100.000000% of its taxes in 2023	\$ 0
= Total Debt Levy	\$ 157,942,185

**Voter-Approval Tax Rate Adjustments**

**State Criminal Justice Mandate**

The Williamson County Auditor certifies that Williamson County has spent \$792,100 in the previous 12 months for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. Williamson County Sheriff has provided Williamson information on these costs, minus the state revenues received for the reimbursement of such costs. This increased the voter-approval tax rate by 0.000745 /\$100.

**Indigent Health Care Compensation Expenditures**

The Williamson spent \$1,572,624 from July 1 2022 to June 30 2023 on indigent health care compensation procedures at the increased minimum eligibility standards, less the amount of state assistance. For current tax year, the amount of increase above last year’s enhanced indigent health care expenditures is \$-1,590,161. This increased the voter-approval tax rate by 0.000000 /\$100.

**Indigent Defense Compensation Expenditures**

The Williamson County spent \$3,649,595 from July 1 2022 to June 30 2023 to provide appointed counsel for indigent individuals, less the amount of state grants received by the county. In the preceding year, the county spent \$2,413,297 for indigent defense compensation expenditures. The amount of increase above last year’s indigent defense expenditures is \$1,236,298. This increased the voter-approval tax rate by 0.000116/\$100 to recoup .

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Larry Gaddes PCAC, CTA, Williamson County Tax Assessor/Collector, 8/2/2023.